

Message Text

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PAGE 01 THE HA 05382 211629Z

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ACTION EUR-12

INFO OCT-01 ISO-00 EB-07 /020 W
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R 211604Z OCT 75
FM AMEMBASSY THE HAGUE
TO SECSTATE WASHDC 6876
USDOC WASHDC

UNCLAS THE HAGUE 5382

E.O. 11652:N/A

TAGS: BEXP, NL

SUBJECT: FY 76 CCP: FIRST QUARTER PROGRESS REPORT

REF: STATE 244219

ALL ACTIONS REQUIRED BY SEPTEMBER 30 COMPLETED AS STATED IN
CCP EXCEPT:

A. CAMPAIGN ONE (COMPUTERS AND COMPUTER RELATED EQUIPMENT)
ITEM 8. PROMOTION OF OCTOBER 20/23 PARIS TC DATA COMMUNICATIONS
SHOW NOT DONE BECAUSE PUBLICITY MATERIAL NOT REPEAT NOT RECEIVED.

B. CAMPAIGN FOUR (ENERGY SYSTEMS)
COOPERATED WITH NEDERLANDS ATOOMFORUM ON GROUP CHARTER FLIGHT OF
90 DUTCH BUSINESSMEN TO NUCLEX 75 AND SPECIAL VISIT TO U.S.
PAVILION.

C. CAMPAIGN SEVEN (COMSUMER GOODS)
SUBMITTED 39 PTO'S, ALTHOUGH NONE REQUIRED IN CCP.

D. CAMPAIGN EIGHT (REVERSE DIRECT INVESTMENT)
WITH DOMESTIC INVESTMENT DECLINING BY OVER 5 PERCENT A YEAR, AND
UNEMPLOYMENT EXCEEDING 200,000, THE DUTCH ECONOMY IS IN THE
GRIPS OF A SERIOUS RECESSION. TO COMBAT UNEMPLOYMENT THE LABOR
ORIENTED DUTCH GOVERNMENT HAS PROPOSED SEVERAL MEASURES TO
STIMULATE DOMESTIC JOB CREATING INVESTMENT. IN THIS ATMOSPHERE
A WELL PUBLICIZED PROGRAM TO PROMOTE REVERSE DIRECT INVESTMENT
MAY BE COUNTER-PRODUCTIVE, POSSIBLY LEADING TO CRITICISM FROM
TRADE UNIONS AND POLITICIANS. UNTIL THE ECONOMY BEGINS TO
RECOVER WE WILL CONTINUE PRESENT POLICY OF PROMOTING REVERSE
DIRECT INVESTMENT THROUGH PRIVATE DISCUSSIONS WITH KEY MEMBERS

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OF THE DUTCH BUSINESS AND FINANCIAL COMMUNITY, SUBJECT WASHINGTON
VIEWS.

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Message Attributes

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Margaret P. Grafeld
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